CEP-2 Trial Passes Safety Milestone

Highlights

- **CEP-2 sarcoma trial passes first safety milestone**
- **Safety Steering Committee finds Veyonda® dosage safe in combination with chemotherapy drug doxorubicin**
- **Trial continues in four prestigious US hospitals**

Sydney 9 August 2022: Innovative Australian biotech **Noxopharm Limited (ASX:NOX)** announces the CEP-2 Safety Steering Committee has reviewed the safety data from the first cohort of patients in the trial.

The 800 mg dose was found to be safe and well tolerated, allowing enrolment to continue with the next patient cohort to be treated with an increased Veyonda® dose of 1200 mg.

The CEP-2 Phase 1 trial is evaluating Noxopharm's clinical drug candidate Veyonda® in combination with the chemotherapy drug doxorubicin as a first-line treatment of soft tissue sarcoma. The trial is underway in several prestigious hospitals in the US, including the world-renowned Mayo Clinic.

Noxopharm CEO Dr Gisela Mautner stated: "It is pleasing to see that the CEP-2 trial has passed its first safety milestone with this positive data review. We appreciate the contributions the eminent clinicians at our trial sites are making towards our goal of developing an effective treatment for this often-fatal group of cancers."

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About CEP-2

CEP-2 is a Phase 1, open-label, dose-escalation and dose-expansion study of Veyonda® administered to cohorts of patients being treated with doxorubicin for the treatment of metastatic soft tissue sarcoma.

Approximately 30 patients in the United States with a range of soft tissue sarcomas are being enrolled to be treated with the Veyonda / doxorubicin combination as a first-line treatment.

A number of top-ranked US sites are participating in CEP-2 which include the City of Hope Cancer Center in Los Angeles, the Mayo Clinic with its two campuses, the original hospital in Rochester, Minnesota, and the campus in Florida, and Washington University in St. Louis.

Soft tissue sarcomas are generally very aggressive cancers. Up to 50% of high-grade sarcoma patients develop metastases and die within 12 months. They are defined as a rare cancer, with fewer than 20,000 new cases diagnosed in the US in 2021.

The CEP-Program is based on preclinical and clinical findings of Veyonda enhancing the anti-cancer effect of a number of standard chemotherapeutic agents. The findings from the CEP-1 clinical trial have been published in *Current Therapeutic Research* in April 2021. Veyonda has been granted US FDA Orphan Drug Designation (ODD) for the treatment of sarcoma. This confers a period of market exclusivity and a number of financial and regulatory benefits.

About Noxopharm

Noxopharm Limited (ASX:NOX) is an innovative Australian biotech company discovering and developing novel treatments for cancer and inflammation.

It has three active drug development programs: its clinical drug candidate Veyonda®, plus two innovative technology platforms – Chroma™ (oncology) and Sofra™ (inflammation and autoimmunity), which provide the basis for active development of a growing pipeline of new proprietary drugs.

Noxopharm also has a major shareholding in the US biotech company Nyrada Inc (ASX:NYR), which is active in the areas of drug development for cardiovascular and neurological diseases.

To learn more, please visit: noxopharm.com

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Dr Gisela Mautner, CEO and Managing Director of Noxopharm, has approved the release of this document to the market on behalf of the Board of Directors.

Forward Looking Statements

This announcement may contain forward-looking statements. You can identify these statements by the fact they use words such as “aim”, “anticipate”, “assume”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “plan”, “should”, “target”, “will” or “would” or the negative of such terms or other similar expressions. Forward-looking statements are based on estimates, projections and assumptions made by Noxopharm about circumstances and events that have not yet taken place. Although Noxopharm believes the forward-looking statements to be reasonable, they are not certain. Forward-looking statements involve known and unknown risks, uncertainties and other factors that are in some cases beyond the Company’s control (including but not limited to the COVID-19 pandemic) that could cause the actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statement.